



GOVERNOR'S OFFICE OF  
BUDGET AND PROGRAM PLANNING

## Fiscal Note 2011 Biennium

**Bill #** HB0635

**Title:** Repeal Montana equity capital investment act

**Primary Sponsor:** McChesney, Bill

**Status:** As Introduced

- |   |  |  |
|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact     | <input type="checkbox"/> Needs to be included in HB 2  | <input type="checkbox"/> Technical Concerns              |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

### FISCAL SUMMARY

	<u>FY 2010 Difference</u>	<u>FY 2011 Difference</u>	<u>FY 2012 Difference</u>	<u>FY 2013 Difference</u>
<b>Expenditures:</b>				
General Fund	\$0	\$0	\$0	\$0
<b>Revenue:</b>				
General Fund	\$0	\$0	\$0	\$0
<b>Net Impact-General Fund Balance:</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Description of fiscal impact:** This bill repeals the Montana Equity Capital Investment Act and amends sections. There is no fiscal impact to the state.

### FISCAL ANALYSIS

#### Assumptions:

#### **Department of Commerce (DOC):**

1. This bill repeals the Montana Equity Capital Investment Act which is codified in Title 90, Chapter 10; MCA.
2. The Montana Equity Capital Investment program was requested in HB 2 as a one-time-only appropriation. Due to issues raised by the Legislative Fiscal Division (LFD) on pages A-271 and A-272 of the LFD 2011 Biennium Budget Analysis, the Joint Appropriations Subcommittee on General Government passed motions to not fund the program and repeal the Act. Since there is currently no funding for the program in HB 2 there is no fiscal impact to the state. This bill removes a program from state statute that isn't funded.

*Sponsor's Initials*

*Date*

*Budget Director's Initials*

*Date*